

<u>TEU</u>	Twenty-Foot Equivalent Unit - i.e. 1x20ft= 1TEU, 1x40ft= 2 TEU.
<u>THC</u>	Terminal Handling Charge - a charge for handling container at the ocean terminals.
<u>TIR</u>	Transport International Routiers - a system involving the issue of a carnet to road hauliers which allows loaded vehicles to cross national frontiers with minimum customs formalities.
<u>TTD</u>	The TTD is a contract of carriage involving more than one carrier. The carrier who issues the TTD acts as the principal only during the carriage on his own vessel and as agent at all other times. Therefore, the liabilities and responsibilities are spread over several carriers and the merchant is in contract with different carriers under different and most probably unknown conditions at different stages of the carriage.
<u>TTO</u>	Through Transport Operator - a carrier who contracts to carry goods (only part of the carriage he undertakes to perform himself) on the basis that he is the principal whilst the goods are in his custody and care and an agent only whilst they are not.
<u>Tariff</u>	The terms and conditions and scale of charges - in the US trade the tariff must be notified in advance to the FMC (see above).
<u>Terminal</u>	The port or depot at which containers are loaded or unloaded onto or from container vessels, railways or trucks.
<u>UCP</u>	Uniform Customs and Practice of Documentary Credits - the banker's "bible" on documentary credit interpretation issued by the ICC.
<u>UNCITRAL</u>	United Nations Commission on International Trade Law.
<u>UNCON</u>	Uncontainerable Goods - see as well Breakbulk, goods which because of their dimension cannot be containerised and which are therefore carried "breakbulk".
<u>UNCTAD</u>	United Nations Conference on Trade and Development.
<u>UNCTAD MMO</u>	UNCTAD Multi Modal Transport Convention.
<u>Vienna Convention</u>	A 1980 United Nations Convention on Contracts for the International Sale of Goods which came into force on 1st January 1988.
<u>Waybill</u>	<p>A bill of lading that acts as receipt for the goods and evidence of the contract of carriage. A waybill is a bill of lading that is not a document and can thus be defined as follows:-</p> <ul style="list-style-type: none"> a waybill is a receipt for goods; a waybill is evidence of the contract; a waybill is a non-negotiable document. <p>Under a waybill delivery will be effected to a nominated consignee upon proof of identity. As a title it presents a personal contract between the shipper and the carrier only. There is (at present) no mandatory law or convention and the parties have absolute freedom of contract.</p>